

membership matters

It's all about YOU!

July 2010 | www.meijercreditunion.com

Overdraft Privilege: We've got you covered!

HAVE YOU EVER...

- Been caught at the grocery store without any cash?
- Made a mistake balancing your checkbook?
- Had an unforeseen expense or emergency?
- Found yourself "a little short"?

Then we've got you covered. At Meijer CU we understand anyone can occasionally overdraft their checking account, so one of the many benefits your MCU membership provides is the convenience of our Overdraft Privilege service. Overdraft Privilege allows you to overdraw your Custom Checking account up to \$300 or your Preferred Checking Account up to \$500, as long as your account is in good standing.

HOW DOES IT WORK?

Overdraft Privilege is a discretionary service automatically provided by Meijer Credit Union for most members. There are no fees unless your account is overdrawn. Our normal non-sufficient funds charge will apply to each transaction that overdraws your account.

Meijer Credit Union's Overdraft Privilege provides you with the security and peace-of-mind of knowing that if your checking account is overdrawn, you will be covered. This means fewer charges from retailers for returned checks.

MCU is here to help simplify your life by providing you with convenient services that make your life easier!





Summer Specials

It's a great time to get a deal on a used car and MCU wants to help make that happen! Members can get a loan with 4.99% APR* for vehicles manufactured from 2002–2007.

Or pay off your high interest Credit Card debt with a loan for 8.99% APR* over three, four, or five years.

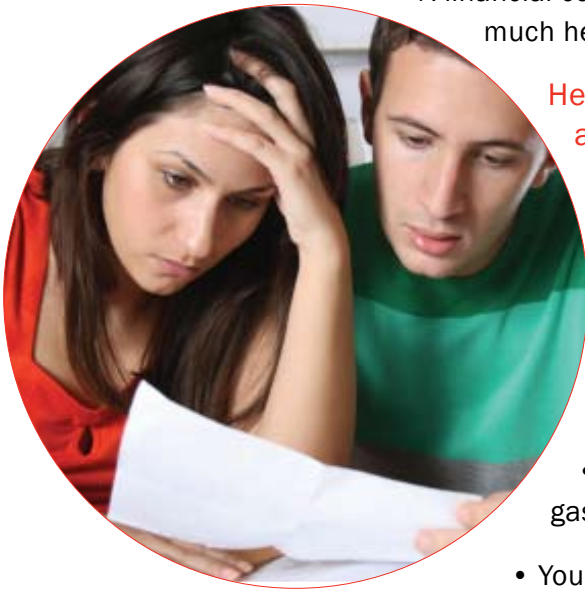
And to keep it special after summer is over, MCU plans to debut a NEW credit card of our own in October!

How Much Debt is Too Much?

Having too much debt is like playing with fire; one brisk wind—in the form of an unforeseen emergency—could send everything spiraling out of control. As a rule of thumb, your debt—excluding your home—should not exceed 20 percent of your take-home pay. Second mortgages and home equity loans should be included in the 20 percent rule. Even if your debt is only in the high teens, you may still have too much debt.

A financial counselor can provide a thorough analysis of your family's personal finances.

A financial counselor can help you assess how much trouble you're in and how much help you need, then help you get organized and lend support.



Here are some signs that could indicate it's time to seek assistance:

- You are only paying the minimum amounts required on your accounts
- You consistently charge more each month than you make in payments
- You are using new credit or cash advances to pay bills
- You are using your credit cards to buy necessities like food or gasoline
- You don't know how much you owe and are afraid to find out

If one or more of these statements applies to you, it may be time to seek financial advice. Even if you're in a temporary debt dilemma, a financial counselor may be able to help you find ways to avoid this scary and uncomfortable situation again in the future.

As a member of Meijer Credit Union, you can take advantage of the Accel program, a **FREE** financial education and counseling program. To use this service, simply call **1-877-33ACCEL (332-2235)**, click the Accel link on www.meijercreditunion.com, or visit them directly on the web at www.accelservices.org

Debit Card Scam Alert!!!

Warning! A Debit Card Scam is targeting MCU card holders. If you receive a call and/or text message on your cell phone that instructs you to call a phone number to reactivate your card **THIS IS A SCAM TO GET YOUR CARD AND PIN NUMBER.**

MCU and Visa would **NEVER contact members** and request their card information or PIN number.

Do not give out your card information! If you have given out your information please contact MCU Member Services Department immediately at 1-800-962-6378.



We Have Money To Lend!

Does your mortgage payment keep you up at night? Are you looking to refinance? Are you in the market for a new house? Please keep us in mind! We have money to lend at **GREAT RATES** with our new mortgage program through Neighborhood Mortgage Solutions.

Our loan department is always ready to put their years of experience to work for your most valuable asset—your home! Contact us by phone today at **1-800-962-6378** option 3 or apply online at www.meijercreditunion.com under our loan page.

Message From The President, CEO

As of May 31, 2010 growth in assets was about 6% and total assets were \$55,989,030.00. Net income was \$75,368.00, and we have \$5,344,557.00 in capital reserves. Our capital position was 9.55% of total assets. Year to date growth in assets is \$3,301,907.00. **As always, we continue to operate in a safe and sound manner.**

Since we converted to our new computer system last year, many of our members have taken advantage of E-statements. We currently have about 10% of the membership utilizing this service; 1,332 have signed up. If you are interested in E-statements, you can call the office or sign up online in home banking. **E-statements are not only good for the environment and a cost savings to the credit union in postage expense, but they are also safe and secure.** Thank you for helping us become more efficient.

Mortgage loan rates continue to be at historic lows; this is great time to look at refinancing or purchasing a new home. The current real estate market is loaded with terrific buys due to large inventories of real estate property. **We have an excellent Fannie Mae mortgage loan program to offer members that qualify.** We believe interest rates on mortgage loans will increase at some point; now may be the time for you to review your current mortgage contract.

Thank you for your membership.
Brad Swee, President/CEO



Holiday Closings

Saturday, July 3rd and Monday, July 4th for Independence Day • Saturday, September 4th and Monday, September 7th for Labor Day



MAD MONEY DRAWING- We are giving away \$100 cash! Deadline is July, 31 2010

Fill out this form and return to either of our branches; fax to (616) 784-3442 or email mcu@meijercreditunion.com.

*Do you download your account information from It's Me 24/7 Home banking
into Quicken, Quickbooks, or Microsoft Money? . Yes No*

You must respond to the question to be entered into drawing

Name _____

Address _____

Phone Number _____

Email Address _____

Account Number _____

Invest in
America 

Here is your chance to support American companies and save money at the same time!

More than 200,000 new vehicles have been sold through this exciting program with GM and Chrysler, and now you can save on other types of products and services as well, including: Sprint, Allied Moving & Storage, ELS Properties Vacation Destinations, FTD, and Direct TV. Visit www.lovemycrreditunion.org for complete details.

Board of Directors

Tom Riddle – Chairperson
Bryan Richards – Vice Chairperson
Al Brinkman – Treasurer
Linda Way – Secretary
Jim McDonald – Director
Rick Keyes – Director
Rob Fleener – Director

Contact Us

Email: mcu@meijercreditunion.com
Website: meijercreditunion.com

Credit Union Officers

Brad Swee – President, CEO
Cathy Ellis – Chief Financial Officer
Ashley Steenstra –
Business Development Officer

Supervisory Committee

Jennifer Thompson
Melissa Strevel
Shannon Vanmalsen

Credit Union Branches

Main Branch

2410 Gaynor Avenue NW
Grand Rapids, MI 49544
Phone: 616.784.4822 or
800.962.6378

Fax: 616.784.3442

Monday, Tuesday & Wednesday
9:00 am–5:00 p.m.

Thursday & Friday
8:30 am–5:30 p.m.

NEW HOURS–Saturday
9:00 am–1:00 p.m.

Rockford Branch

Inside Meijer at 10 mile & US 131
Phone: 616.784.4822 or
800.962.6378 (option 6)

Monday–Friday
9:00 am–6:00 p.m.

Saturday
9:00 am–1:00 p.m.

Note: Rates and terms in this newsletter—although current as possible—are subject to change without notice. All loan applications are subject to approval.

